



FINANCE AND ACCOUNTS

Chapter - VIII





8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that all financial duties should be performed by the Comptroller under direct control of the Hon'ble Vice Chancellor.

During 2015-16, Shri Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, conduct internal audit, provident fund, new contributory pension scheme, physical store verification, pension fixation and payment towards the pension, etc.

The University received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like plan, non-plan, other agencies, ICAR, KVK for its units.

8.2 Budget

The amount of ₹ 9352.54 lakh for the plan budget and ₹ 7620.23 lakh towards non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

8.3 Finance Committee

Finance committee formed as per notification by the registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources, review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the chairman & Comptroller act as member secretary of the committee. The committee meet at least twice per

year. The committee report regularly on its action taken activities to the Board. The fourth & fifth meeting of the finance committee held on 15/06/2015 & 25/09/2015, respectively at Office of the Vice Chancellor, JAU, Junagadh and submitted report thereof to board.

8.4 Audit

The functions pertaining to Local Fund Audit, Internal Audit and A.G. Audit were carried out during the report period. In pursuance of this practice, the audit of the year up to 2012-13 completed by Local Fund, Junagadh, as well as audit for the year 2013-14 also completed by the A.G. office, Ahmedabad.

The necessary Half Margin were submitted duly to comply with the queries of the party and pursued as far as possible on the spot.

9 paras of A.G. Audit out of 20 paras (up to 2013-14) settled during the period under report. Thus, overall (from 2004-05 to 2013-14) 77 A.G. Audit paras settled and 11 paras remain outstanding.

Moreover, After first compliance with the local fund 8 paras (2011-12) settled during the current financial year. Overall 194 audit paras settled for the year 2004/5 to 2011/12.

Committee pertaining to 'Paper's laid on the table' examined the report for the year 2009-10, 2010-11, & 2011-12 at Gujarat Legislative Assembly on 20th October-2015 and checked the reasons for delay in submission of the aforesaid report of Junagadh Agricultural University.

Besides this, action taken audit report for the year 2012-13 was submitted in the Gujarat legislative assembly on 30th March 2016.

8.5 Income Sources and Financial Estimates

The sources of the income and financial estimates of the University for the Year 2015-16 is given below



Income:(Period: 01.04.2015 to 31.03.2016)

(₹in lakh)

No.	Details of Income		Opening Balance as on Dt. 01.04.15	Amt. of grant received 2015-16	Total	Percentage of total income
1	Grant from the State Govt.	Plan	1931.28	9352.54	11283.82	44.75
		Non-Plan	1682.63	7620.23	9302.86	36.46
2	ICAR Co-Ordinate Scheme		366.82	1226.55	1593.37	5.87
3	ICAR (RAWE)		9.80	0.00	9.80	0.00
4	ICAR (Ad-hoc)		2.43	340.72	343.15	1.63
5	Krushi Vigyan Kendra		(-) 1.50	411.97	410.47	1.97
6	N.A.I.P.		0.00	0.00	0.00	0.00
7	Other agencies		860.05	686.35	1546.40	3.28
8	N.S.S.		5.49	6.38	11.87	0.03
9	Income of the University		0.00	1257.10	1257.10	6.01
Total			4857.00	20901.84	25758.84	100.00

Expenditure

(₹in Lakh)

No.	Head	Expenditure	%
1	Education	84,00,34,002.00	41.55
2	Research	64,57,28,817.00	31.94
3	Extension Education	8,07,98,539.00	3.99
4	Administration	14,72,99,510.00	7.28
5	Civil works: Construction/Building maintenance	30,79,82,677.00	15.24
Total		2,02,18,43,545.00	100.00

8.6 Physical Verification of Store and Stocks

The physical verification for the store and stocks were carried out for the assigned offices during the year 2015-16 as under.

No.	Name of the office	Dates of Verification
1	Dry Farming, Research Station, Targhadia.	08.04.2015
2	Cotton Research Station, Kukada, Ta. Muli.	08.04.2015
3	Polytechnic in Engineering College, Targhadia.	08.04.2015
4	The Director of Extension Education, JND.	16.05.2015
5	Catle Breeding Farm, JND.	20.05.2015
6	The Comptroller Office, JND.	25.05.2015
7	The Executive Engineer, JND.	10.06.2015
8	Central Library, JND.	11.08.2015
9	Cotton Research Station, JND.	14.08.2015
10	Pulse Research Station, JND.	19.08.2015



No.	Name of the office	Dates of Verification
11	Fruits Research Station, JND.	09.09.2015
12	Garlic and Onion, Research Station, Talaja.	09.09.2015
13	Dry Farming Research Station, Vallbhipur.	09.09.2015
14	Wheat Research Station, JND.	07.12.2015
15	Vegetable Research Station, JND.	07.12.2015
16	Agronomy, JND.	10.12.2015
17	Soil Science, JND.	14.12.2015
18	Polytechnic college in Horticulture, JND.	15.12.2015
19	Extension Education, JND.	17.12.2015
20	Seed Science and Technology, JND.	08.02.2016
21	Health center, JND.	10.02.2016
22	Plant Pathology, JND.	10.02.2016
23	Entomology, JND.	12.02.2016
24	In land Fisheris Research Station, JND.	17.02.2016
25	Cotton Research station, Kukada Tal.Muli.	18.02.2016
26	Krusha Vignan Kendra, Nanakandhasar.	19.02.2016

8.7 Pension & New Define Pension Scheme

(1) Details for the Period : 01.04.2015 to 31.03.2016

Employees retired	Officer	15
	Other cadre	32
	Class- IV	29
	Total	76
Pension cases sanctioned in Dt.28.02.2016	Officer	13
	Other cadre	30
	Class- IV	33
	Total	76
Cases pending for the sanction	Officer	1
	Other cadre	3
	Class- IV	2
	Total	6
Number of Pensioners		
A. Pensioners of the Financial year 2015-16		76
B. Pensioners of the previous years		909
Total Pensioners as on 31.03.2016		985
Further details about Pensioners		
1.	Pension cases closed	07
2.	Revised pension cases	05



3.	Re-institute pension cases	12
4.	Cases sanctioned for service gratuity	01
5.	Pensioners above 80 years	10
6.	Pensioners above 85 years	02
7.	Pensioners above 90 years	01
8.	Pensioners above 95 years	01
9.	Pensioners above 100 years	-

(2) New Defined Contributory Pension Scheme

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had been implemented for the employees who joined the University on or after 1.4.2005. During the financial year 22 employees obtain the permanent pension account number and 42 Employees obtained Permanent Retirement Account Number while 2 Officer transfer from other university. The amount of Contributory Fund, which were deducted from employees salary by various offices, were posted online link on IFMS site with Log- in through the Registrar Office and a online payment schedule generated thereof, With the help of schedule, chalan has prepared and deposited in a bank / treasury and the same schedule / chalan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of the year 2015-16, total ₹ 1,36,60,207 was credited as employees contribution under the New Contributory Pension Scheme. Thus this university cover total 288 employee under the New define pension Scheme.

8.8 G.P.F. Branch

General Provident Fund

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, Junagadh. The amount towards G.P.F. contribution deducted from the employee's salary and credited in a bank/ treasury with chalan. In the University total 855 P.F accounts existing as on 31/03/2016. So far, the accounts of expired/retired employees are concerned, the statements were prepared and got it pre-audited by the Local

Fund, Junagadh and payments made to the concerned Employees/nominees. The amount of ₹ 11,59,23,450/- was paid to the employees for the cases comprised of 162 Part final withdrawal, 373 special advances and 03 ordinary advances. While ₹ 2,92,11,984/- was paid as final withdrawal to eighty retired University employees during current financial year. Thus, 618 University employees were benefited of P.F. worth Total ₹14,51,35,434/- in current financial year.

A total of ₹15,04,67,164/- was deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2015-16 was ₹70,79,46,853/-.

Benefit of the " Employee's Deposit Linked Insurance Scheme" based on P.F in limit of maximum amount of ₹60,000/- was given to the nominees of the Employees who expired while on service. In the financial year 04 Nominees got benefit of this scheme.

G.P.F. account statements were given to the employees on the last week of the end of financial year since last 3 years. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/ intranet system.

