

# FINANCE AND ACCOUNTS



## Chapter - VIII



## 8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all financial duties are to be performed by Comptroller under direct control of the Hon'ble Vice Chancellor.

During 2016-17, Shri Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, audit reports conduct internal audit, provident fund, new contributory pension scheme, physical store verification, pension fixation and payment towards the pension, etc.

The University received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like plan, non-plan, other agencies, ICAR, KVK for its units.

## 8.2 Budget

The amount of ₹ 8116.14 lakh for the plan budget and ₹ 7262.94 lakh towards non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

## 8.3 Finance Committee

Finance committee formed as per notification by the registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources,

review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the chairman & Comptroller act as member secretary of the committee. The committee meet at least twice in a year. The committee report regularly on its action taken to the Board. 3<sup>rd</sup> Circulation meeting of Finance Committee was held on 01/07/2016 and 6<sup>th</sup> meeting called on 30/09/2016 at Office of the Hon'ble Vice Chancellor J.A.U. Junagadh and also submitted report thereof to the board.

## 8.4 Audit

The functions pertaining to Local Fund Audit, and A.G. Audit were carried out during the report period. In pursuance of this practice, audit of the year up to 2013-14 completed by Local Fund, Junagadh, as well as audit for the year 2013-14 also completed by A.G. office, Ahmedabad.

The necessary Half Margin were submitted duly to complied with the queries of the party and pursued as far as possible on the spot.

Out of 11 paras (up to 2013-14), 3 Paras of A.G. Audit settled during the period under report. Thus, overall (from 2004-05 to 2013-14) 80 A.G. Audit paras settled and 08 paras remain outstanding.

Moreover, after first compliance with the local fund 22-auditparas settled during the current financial year. Overall 216 audit paras settled for the year 2004/5 to 2012/13.

## 8.5 Income Sources and Financial Estimates

The sources of the income and financial estimates of the University for the Year 2016-17 is given below



Income: (Period: 01.04.2016 to 31.03.2017)

(₹in lakh)

No.	Details of Income		Opening Balance as on Dt. 01.04.16	Amt. of grant received 2016-17	Total	Percentage of total income
1	Grant from the State Govt.	Plan	2312.61	8116.14	10428.75	39.28
		Non-Plan	<b>1492.19</b>	7262.94	8755.13	35.15
2	ICAR Co-Ordinate Scheme		700.56	953.53	1654.09	4.61
3	ICAR (RAWE)		3.58	801.20	804.78	3.88
4	ICAR (Ad-hoc)		1.43	96.85	98.28	0.47
5	Krushi Vigyan Kendra		0.00	547.81	547.81	2.65
6	Other agencies		1000.01	1466.88	2466.89	7.10
7	N.S.S.		4.69	5.79	10.48	0.03
8	R.K.V.Y.		25.34	0.00	25.34	0.00
9	Income of the University		0.00	1412.07	1412.07	6.83
	<b>Total</b>		<b>5540.41</b>	<b>20663.21</b>	<b>26203.62</b>	<b>100.00</b>

Expenditure

(₹in lakh)

No.	Head	Expenditure	%
1	Education	82,73,18,787.00	39.24
2	Research	67,93,96,112.00	32.22
3	Extension Education	14,15,09,367.00	6.71
4	Administration	9,71,31,841.00	4.61
5	Civil works: Construction/Building maintenance	36,31,84,873.00	17.22
	<b>Total</b>	<b>2,10,85,40,980.00</b>	<b>100.00</b>

**8.6 Physical Verification of Store and Stocks**

The physical verification for the store and stocks were carried out for the assigned offices during the year 2016-17 as under.

No.	Name of the office	Dates of Verification
1	The Professor, Deptt. of Statistic, J.A.U. Junagadh.	29.06.2016
2	The Asstt. Extension Education Director, bekri shala, J.A.U. Junagadh.	30.06.2016
3	The Asstt. Extension Education Director, Sardar Smruti kendre.	02.07.2016
4	The Principal, A.B.M. College, J.A.U., Junagadh.	04.07.2016
5	The Principal, College of Agricultural, J.A.U., Junagadh	11.07.2016
6	The Executive Engineer, J.A.U., Junagadh.	14.07.2016
7	The Principal, B.tech. College, J.A.U., Junagadh.	20.07.2016
8	The Asstt. Extension Education's, Agri.school, J.A.U., Halvad.	27.07.2016
9	The Principal, Polytechnic Engineering, J.A.U., Targhadia.	28.07.2016



No.	Name of the office	Dates of Verification
10	The Research Scientist, Dry land Reseaech Station, J.A.U, Targhadia.	29.07.2016
11	The Programme coordinator, K.V.K., J.A.U., Targhadia	30.07.2016
12	The Research Scientist, Cotton Reseaech Station, J.A.U., Junagadh.	20.12.2016
13	The Principal, Polytrchnic in Agri. Processing, B.tech, J.A.U., Junagadh.	22.12.2016
14	The Professor, deptt. of Processing and food Engi., B.tech, J.A.U., Junagadh.	26.12.2016
15	The Professor, deptt. of Renuable and rural Engi., B.tech, J.A.U., Junagadh.	29.12.2016
16	The Professor, deptt. of Farm machinary and power, B.tech. J.A.U., Junagdh.	03.01.2017
17	The Professor, Deptt. of Soil and water Engi., Science B.tech, J.A.U., Junagdh.	07.01.2017
18	The Research Scientist, Main Gound nut research Station, J.A.U., Junagdh.	20.01.2017
19	The Research Scientist, Goucher research Station, J.A.U., Junagadh.	19.05.2017
20	The Principal, Polytechnic in Agri., J.A.U., Dhari.	20.05.2017

## 8.7 Pension & New Define Pension Scheme

### (1) Details for the Period: 01.04.2016 to 31.03.2017

Employees retired	Officer	12
	Other cadre	34
	Class- IV	14
	<b>Total</b>	<b>60</b>
Pension cases sanctioned in Dt.28.02.2016	Officer	05
	Other cadre	24
	Class- IV	08
	<b>Total</b>	<b>37</b>
Cases pending for the sanction	Officer	06
	Other cadre	11
	Class- IV	06
	<b>Total</b>	<b>23</b>
<b>Number of Pensioners</b>		
A. Pensioners of the Financial year 2016-17		37
B. Pensioners of the previous years		979
<b>Total Pensioners as on 31.03.2017</b>		<b>1016</b>
<b>Further details about Pensioners</b>		
1.	Pension cases closed	09
2.	Revised pension cases	02
3.	Re-institute pension cases	29
4.	Cases sanctioned for service gratuity	01
5.	Pensioners above 80 years	14



6.	Pensioners above 85 years	01
7.	Pensioners above 90 years	01
8.	Pensioners above 95 years	-
9.	Pensioners above 100 years	-

## (2) New Defined Contributory Pension Scheme.

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had implemented for the employees who joined the University on or after 1.4.2005. During the financial year 23 Employees obtained the Permanent Pension Account Number and 32 Employees obtained Permanents Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log- in through the Registrar Office and a online payment schedule generat thereof, With the help of schedule, chalan was prepared and deposited in a bank / treasury and the same schedule / chalan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of the year 2016-17, total ₹ 1,57,05,242 was credited as employees contribution under the New defined Pension Scheme. Thus this university having total 320 New define pension Scheme.

## 8.8 G.P.F. Branch

### General Provident Fund

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, The amount towards G.P.F. contribution deducted from the employee's salary and credited in a bank/ treasury with chalan. In the University, total 800 P.F accounts existing as on

31/03/2017. So far, the accounts of expired/retired employees are concerned, the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees/nominess. The amount of ₹ 14,50,26,326/- was paid to the employees for the cases comprised of 105 Part final withdrawal, 292 special advances and 02 for ordinary advances. While ₹ 4,27,61,076/- was paid as final withdrawal to (61) and transfer (1) employees during current financial year. Thus, 461 University employees were benefited of P.F. worth Total ₹ 14,50,26,326/- in current financial year.

Total ₹ 14,75,42,271/- was deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2016-17 was ₹ 70,03,81,193/-.

Benefit of the "Employee's Deposit Linked Insurance Scheme" based on P.F, in the limit of maximum amount of ₹ 60,000/- was given to the nominees of the Employees who expired while on service. In the financial year, 04 Nominees got benefit of this scheme.

G.P.F. account statements were given to the employees on the last week of the end of financial year since last 4 years. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/intranet system.

